

DE ECONOMIST

DRIEMAANDELIJKS TIJDSCHRIFT — QUARTERLY REVIEW

OPGERICHT DOOR — FOUNDED BY

J. L. DE BRUYN KOPS

IN 1852

Redactie — Board of Editors

P. HENNIPMAN, L. H. KLAASSEN,

TH. C. M. J. VAN DE KLUNDERT, S. K. KUIPERS, J. PEN,

F. DE ROOS, J. TINBERGEN, J. ZIJLSTRA

Jaargang — Volume 131

1983

H. E. STENFERT KROESE B.V. — LEIDEN — THE NETHERLANDS

Een jaargang van *De Economist* telt vier nummers.

Prijs per jaargang franco per post f 107,50

Studenten (bij vooruitbetaling) f 50,-

Prijs per nummer f 29,50

Redacteur-secretaris:

A volume of *De Economist* consists of four issues.

Subscription price post paid

Dfl. 107,50

Students (payment in advance) Dfl. 50,-

Price of single copies Dfl. 29,50

Managing Editor:

**Prof. S.K. Kuipers, Department of Economics, University of Groningen,
W.S.N.-gebouw, P.O. Box 800, 9700 AV Groningen, The Netherlands.**

Manuscripten, boeken ter recensie en correspondentie de redactie betreffende gelieve men te zenden aan de redacteur-secretaris.

Voor abonnementen en advertenties:

Manuscripts, books to be reviewed and editorial correspondence should be sent to the Managing Editor.

Subscriptions and advertisements may be sent to:

H.E. STENFERT KROESE B.V.
P.O. BOX 33, 2300 AA LEIDEN, THE NETHERLANDS
TEL. 071-149844

	Pag.
In Memoriam: W.H. Somermeyer (1919-1982), by <i>J. van Daal and T. Kloek</i>	1
Keynesology à la Leijonhufvud: False Signals, by <i>J. Pen</i>	16
Applied Welfare Analysis for Consumers with Commodity Income, by <i>David Bigman and Haim Shalit</i>	31
Choice of Monetary Policy Instruments in a Stochastic IS-LM Model: Some Empirical Remarks for the Netherlands, by <i>F.A.G. den Butter</i>	46
An Operational Concept of the Ability to Pay Principle (With an Application for the Netherlands, 1973), by <i>F.G. van Herwaarden and C.A. de Kam</i>	55
An Explanation of the Growth of Social Security Disability Transfers, by <i>Frans A.J. van den Bosch and Carel Petersen</i>	65
Gold Options, An Attractive Investment Instrument for the Non-U.S. Investor - The Case of the Belgian and Dutch Investor, by <i>Stan Beckers and Luc A. Soenen</i>	80
In Memoriam: Prof. Dr. Pieter Bastiaan Kreukniet, 22 maart 1899-26 januari 1983, door <i>P. Hennipman</i>	153
The International Monetary Fund and Developing Countries: Retrospect and Prospect, by <i>Graham Bird</i>	161
Public Debt Creation in the Netherlands, 1953-1980, by <i>J.J.M. Kremers</i>	196
A Fixed Monetary-Growth Rule: Theoretical Foundations and Recent Experiences, by <i>Jac. J. Sijben</i>	217
Theory and Reality in North-South Trade: Some Explanations, by <i>Gerard K. Boon</i>	256
The 1930 Correspondence between Koopmans, Robertson and Gregory, by <i>M.M.G. Fase</i>	305
Possible Policy Implications of Modern Underemployment Equilibrium Theory, by <i>C.J. van Eijl</i>	344
Developments in the Theory of General Equilibrium, by <i>Claus Weddepohl</i>	373
An Economic-Demographic Ten-Equation Model, by <i>J.J. Siegers</i>	400
Stagnation Explained?, by <i>J. Pen</i>	457
The Nature and Causes of the World Depression, by <i>W. Driehuis and J.J. Klant</i>	474
Money Creation and Economic Activity, 1967-1982, by <i>Eduard J. Bomhoff and Paul T.W.M. Veugelers</i>	498
Economic Crisis and Economic Policy in the Thirties and the Seventies, by <i>J. C. Siebrand and N. van der Windt</i>	517
Stagnation and the Inverted Haavelmo Effect: Some International Evidence, by <i>Anthonie Knoester</i>	548
Economic Stagnation since 1973, Its Nature and Causes: A Six Country Survey, by <i>Angus Maddison</i>	585
Recent Economic Performances and Policies of Smaller European Countries, An Assessment for Austria, Belgium, Denmark and Switzerland, by <i>W. Hulsman, W.B.C. Suyker and G. van Welzenis</i>	609

Opmerkingen en aantekeningen—Communications

Kanttekeningen bij een naschrift, door <i>P. Hennipman</i>	88
De exploitatie van ons aardgas, enkele kanttekeningen, door <i>W.L.M. Adriaansen</i>	90
Naschrift, door <i>C. Withagen</i>	92

Boekbesprekingen—Reviews

<i>K. Iwai</i> , Disequilibrium Dynamics, by J.A. Kregel	94
<i>K. Lahiri</i> , The Econometrics of Inflationary Expectations, by M.M.G. Fase	98
<i>Keizo Nagatani</i> , Macroeconomic Dynamics, by C. van Ewijk	100
<i>J.E. Meade</i> , Stagflation, Volume 1: Wage Fixing, door D.B.J. Schouten	102
<i>W.A. Eltis and P.J.N. Sinclair (eds.)</i> , The Money Supply and the Exchange Rate, by Th. v.d. Klundert	103
<i>Heinrich Otruba</i> , Wirtschaftliches Verhalten bei Ungleichgewicht, by J. Snippe	104
<i>R.R. Betancourt and C.K. Claque</i> , Capital Utilisation, by J. Muysken	106
<i>J. Diekman</i> , Kontrakttheoretische Arbeitsmarktmodellen, by J. Snippe	109
<i>A.J. Preston and A.R. Pagan</i> , The Theory of Economic Policy, by J. Sandee	111
<i>Peter Ludlow</i> , The Making of the European Monetary System, by A. Szász	113
<i>S. Rosefielde (ed.)</i> , Economic Welfare and the Economics of Soviet Socialism, by Michael Ellman	115
<i>K. Laitinen</i> , A Theory of the Multiproduct Firm, by J.A.H. Maks	116
<i>R.P. Zuidema</i> , Schaarse middelen en algemeen belang—Een inleiding tot de welvaartstheorie, by F. Hartog	120
<i>Howard Margolis</i> , Selfishness, Altruism and Rationality, A Theory of Social Choice, by R.P. Zuidema	122
<i>David Ricardo</i> , On the Principles of Political Economy and Taxation, by A. Heertje	123
<i>G.C. Fiegehen with W.B. Reddaway</i> , Companies, Incentives and Senior Managers, by Jan Tinbergen	124
<i>A. Sen</i> , Poverty and Famines: An Essay on Entitlement and Deprivation, by W. Kennes	126
<i>Keith Hartley and Clem Tisdell</i> , Micro-economic Policy, by E. Wester	128
<i>Manfred Nermuth</i> , Information Structures in Economics, by G.F. Pikkemaat	129
<i>Barry Bracewell-Milnes</i> , The Taxation of Industry, by J. Wemelsfelder	130
<i>B.G. Reubens, J.A.C. Harrison and K. Rupp</i> , The Youth Labor Force, 1945-1995, by J.J. Siegers	131
<i>Michael Roemer and Joseph J. Stern</i> , Cases in Economic Development. Projects, Policies and Strategies, by Stan Standaert	133
<i>S.W. Douma</i> , Ondernemingsfinanciering en de financiële steun door de overheid aan individuele ondernemingen in moeilijkheden, by L.A. Ankum	135
<i>M.B. Ballabon (ed.)</i> , Economic Perspectives, An Annual Survey of Economics, by Frederik Muller	137
<i>Jack Macki and Aaron Strauss</i> , Introduction to Optimal Control Theory, by G.F. Pikkemaat	138
<i>L.R. Foulds</i> , Optimization Techniques, An Introduction, by Wim Klein Haneveld	140
<i>Joseph van Doorn and Frans van Vught (eds.)</i> , Nederland op zoek naar zijn toekomst, by Peter Nijkamp	141
<i>Paul M.C. de Boer</i> , Price Effects in Input-Output Relations: A Theoretical and Empirical Study for the Netherlands 1949-1967, by H.W.J. Donkers	273
<i>John Hudson</i> , Inflation, A Theoretical Survey and Synthesis, by P.K. Keizer	275
<i>R.H. Haveman (ed.)</i> , Public Finance and Public Employment, by J.J. Siegers	278
<i>J. Popkin (ed.)</i> , Analysis of Inflation: 1965-1974, by P.K. Keizer	280
<i>Carl-Ludwig Holtfrerich</i> , Die deutsche Inflation 1914-1923, by Eduard J. Bomhoff	283
<i>P.K. Keizer</i> , Inflatie als politiek-economisch verschijnsel, by J. Wemelsfelder	284
<i>Robert E. Lucas, Jr. and Thomas J. Sargent</i> , Rational Expectations and Econometric Practice, by Eduard J. Bomhoff	285
<i>J.H. Dunning</i> , International Production and the Multinational Enterprise, by A.J.W. van de Gevel	285
<i>Thomas Wilson and Dorothy J. Wilson</i> , The Political Economy of the Welfare State, by F. Hartog	287
<i>C.A. Tisdell</i> , Science and Technology Policy, Priorities of Governments, by A. Heertje	289

<i>Robert Ferber and Werner Z. Hirsch</i> , Social Experimentation and Economic Policy, by A.J. Vermaat	289
<i>Peter Zweifel</i> , Ein ökonomisches Modell des Arztenverhaltens, by F.F.H. Rutten	290
<i>A.J. Oskam</i> , Policy Models for the Dairy-Sector of the European Community and the Netherlands, by H. Jacobs	292
<i>J.M. Mulvey (ed.)</i> , Evaluating Mathematical Programming Techniques, by A.H.G. Rinnooy Kan	293
<i>E. den Dunnen, M.M.G. Fase and A. Szász (eds.)</i> , Zoeklicht op beleid, by H. Visser ...	444
<i>Anthony C. Fischer</i> , Resource and Environmental Economics, by H. Linnemann	446
<i>A. Boltho (ed.)</i> , The European Economy, by F Hartog	447
<i>Gavin C. Reid</i> , The Kinked Demand Curve Analysis of Oligopoly, by H. van der Weel ..	449
<i>G. Gandolfo</i> , Qualitative Analysis and Econometric Estimation of Continuous Time Dynamic Models, by W.J.H. van Groenendaal	450
<i>Sociaal Cultureel Planbureau, Centraal Planbureau</i> , Overaanbod en vraag in de kwartaire sector, by K.B. van Popta	452
Ontvangen Publikaties-Publications Received	144, 295
Uit De Economist van 1883	151, 302, 454, 634
Aan de medewerkers van De Economist-Note to Contributors	152, 303, 455, 635

